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Game theory is the study of multiperson decision problems. Such problems arise frequently in economics. As is widely appreciated, for example, oligopolies present multiperson problems — each firm must consider what the others will do. But many other ap plications of game theory arise in fields of economics other than industrial organization.

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Appendix A A Primer in Game Theory This presentation of the main ideas and concepts of game theory required to understand the discussion in this book is intended for readers without previous exposure to game theory.1 A game-theoretic analysis starts by specifying the rules of the game.

0 A Appendix A GT - Stanford University

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