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elements are cash flows, time of
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Description and Role in Decision Making

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Foundations of Engineering Economy 1.1

The four elements are cash flows, time of occurrence of cash flows, interest rates, and measure of economic worth.

1.2 (a) Capital funds are money used to

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finance projects. It is usually limited in the amount

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Overview. This text covers the basic techniques and applications of engineering economy for all disciplines in the engineering profession. The

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Step 1 of 4 The engineering economics is a branch of economics which helps in studying different investment project alternatives. It helps in allocating the scarce resource to the projects which have better expected return by evaluating them holistically. Step 2 of 4

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