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LESSON 2 ACTIVITY 2

Answer Key UNIT 2. If

the economy

represented in Figure

2.2 is presently

producing 12 units of

Good B and zero units

of Good A: (A) The

opportunity cost of

increasing production

of Good A from zero

units to one unit is the

loss of two unit(s) of

Good B.

**UNIT 1**

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LESSON 2 -

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Answer Key UNIT 2. If  
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units to one unit is the loss of two unit (s) of Good B.

## **Unit 2 Microeconomics Lesson 2 Activity 12 Answer Key**

Question: 5

Microeconomics

LESSON 2 ACTIVITY 54

Continued Figure 54.1

External Benefits

Figure 542 External

Costs  $MCT = MC +$

$MCS$   $M_{CT} - M_{ope}$   $MCP$

COSTS BENEFITS

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COSTS BENEFITS MBT  
MB+MBS MB 6 4 5  
HOURS OF MUSIC MBT  
MB 2 5 6 HOURS OF  
MUSIC 1. Imagine You  
Live With A Roommate  
In A College Residence  
Hall. Your Roommate  
Has Brought An  
Expensive Stereo  
System ...

**5 Microeconomics**  
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**54 Continued Fi ...**

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increases, the shaded area (increases / decreases).

## **UNIT 2**

### **Microeconomics**

#### **LESSON 2 ACTIVITY**

#### **12**

Lesson 2 Activity 13

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Activity 13

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Eventually, you will  
very discover a  
additional experience  
and skill by spending

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more cash. yet when?  
pull off you admit that  
you require to get  
those every needs  
taking into

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Key Microeconomics  
Lesson 2 Activity 26  
Eventually, you will  
agreed discover a  
additional experience  
and capability by  
spending

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of emissions for this  
community. Fill in the  
blanks in the tables,  
and use this  
information to answer

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Questions 1 through 4.  
Assume that benefits  
obtained and costs  
incurred for cleanup at  
one lake have no  
impact on costs and  
benefits at the other  
lake. Microeconomics  
LESSON 2 ACTIVITY 56  
UNIT

## **UNIT 5** **Microeconomics** **LESSON 2 ACTIVITY** **56**

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4 Activity 17 Answer  
Key Hill and Jacob  
Clifford teach you  
about one of the  
fundamental economic  
ideas, supply and  
demand. What is  
Chapter 4. The market  
forces of Supply and  
Demand. Exercices  
1-6-Chapter 4. The  
market forces of  
Supply and Demand.

## **Unit 2** **Microeconomics** **Lesson 4 Activity 17**

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activity receives any benefit from the extra unit, then  $MPB = MSB$ . If there are no negative externalities associated with the activity, then the marginal private cost from an additional unit will be equal to the marginal social cost (MSC) .

## **Externalities - EconEdLink**

1 Microeconomics  
LESSON 2 ACTIVITY 2  
*Page 15/27*

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C Use Figure 2.6 to answer the next five questions. Each question starts with Curve BB' as a country's production possibilities curve. 3. Suppose there is a major technological breakthrough in the consumer-goods industry, and the new technology is widely adopted.



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Answer Key UNIT 2. If  
the economy  
represented in Figure  
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of Good A: (A) The  
opportunity cost of  
increasing production  
of Good A from zero  
units to one unit is the  
loss of two unit(s) of  
Good B.

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## **Microeconomics Unit 2 Lesson 2 Activity 12 Answers**

2 Microeconomics How Markets Allocate Resources Markets use prices as signals to allocate resources to their highest valued uses. Consumers will pay higher prices for goods and services that they value more highly.

**How Markets**  
*Page 18/27*

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**Allocate Resources -  
EconEdLink**

3 Macroeconomics  
LESSON 2 ACTIVITY 22  
Answer Key UNIT Part  
B Figure 22.3 lists the  
dollar value of  
investment projects  
that would be  
profitable at each  
interest rate. Figure  
22.3 Country A and  
Country B Investment  
Data Interest Country A  
Country B Rate  
Investment Investment  
10% \$10 \$70 8 50 75 6  
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90 80 4 130 85 2 170  
90 3.  
Answer Key

**UNIT 3**

**Macroeconomics**

**LESSON 2**

1 Microeconomics

LESSON 2 ACTIVITY 2

Answer Key UNIT Part

C Use Figure 2.6 to

answer the next five

questions. Each

question starts with

Curve  $BB'$  as a country

's production

possibilities curve. 3.

Suppose there is a

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major technological breakthrough in the consumer-goods industry, and the new technology is widely adopted. ...

## **Unit 2 Microeconomics Lesson 3 Activity 15 Answer Key**

UNIT 5 Microeconomics  
LESSON 1 ACTIVITY 52.

5 Private or Public ...

An economic system is the way in which people and societies

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organize economic life  
to answer three ...

Microeconomics  
LESSON 1 ACTIVITY 52  
UNIT. ... 5

Macroeconomics  
LESSON 2 ACTIVITY 45  
Answer Key UNIT C ...

## **Microeconomics Unit 5 Lesson 1 Activity 52 Answers**

2. Explain why MC falls  
and then rises as  
output increases.

Activity written by John  
Morton, National

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If the economy  
represented in Figure  
2.2 is presently  
producing 12 units of  
Good B and zero units

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of Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the loss of two unit(s) of Good B. (B) The opportunity cost of increasing production of Good A from one unit to two units is the loss of four ...

**Part A Use Figures 21 and 22 to answer these questions ...**

4. Redraw the first



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supply curve (S) from Figure 12.2 on Figure 12.5. If the price for all the quantities sold is established at \$0.30, shade the area below \$0.30 down to the supply curve. This is the area of producer surplus.

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LESSON 2 ACTIVITY 12  
(continued) UNIT

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preview: UNIT 4

Microeconomics

LESSON 2 ACTIVITY 45

(continued) \* Figure  
45.2 Price and Quantity  
for a Resource \$16 15

14 13 12 11 RESOURCE

PRICE 10 x 9 0 - 2 3 5

6 UNITS OF RESOURCE

DEMANDED 3.MRP

depends on two  
variables. One is  
marginal physical  
product (MPP),  
sometimes referred to  
as marginal product.

The second variable is

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the price of the good or service being produced.

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